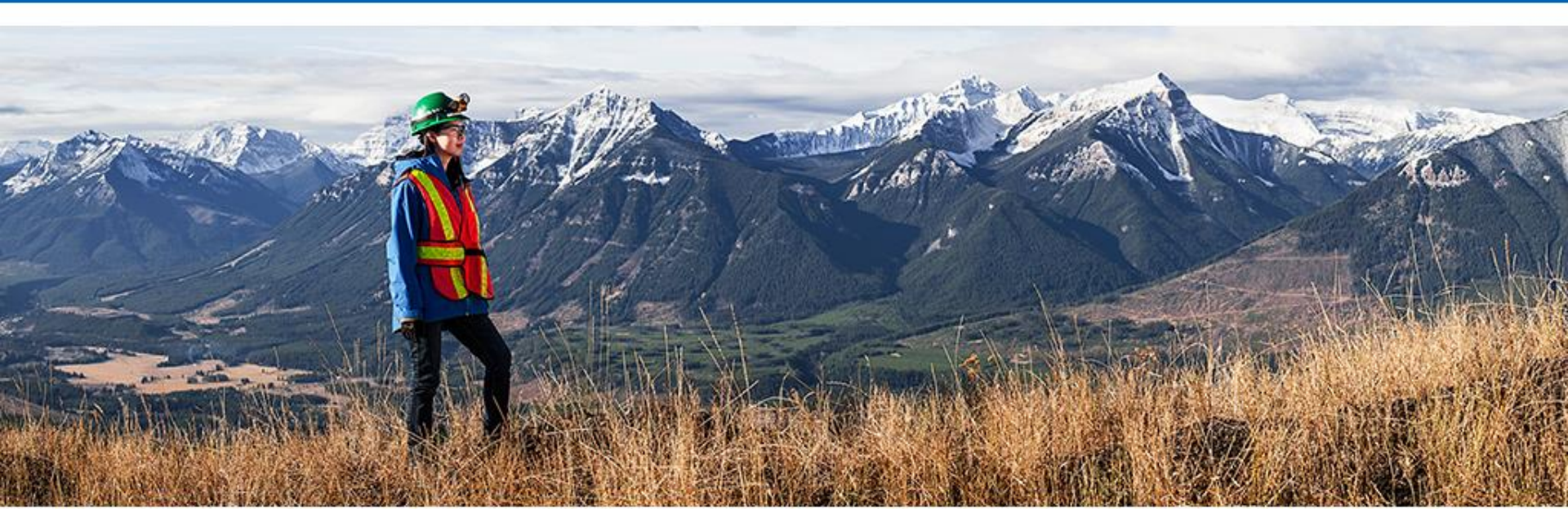


# Teck

## Presentation to the Expert Panel for the Review of Environmental Assessment Processes

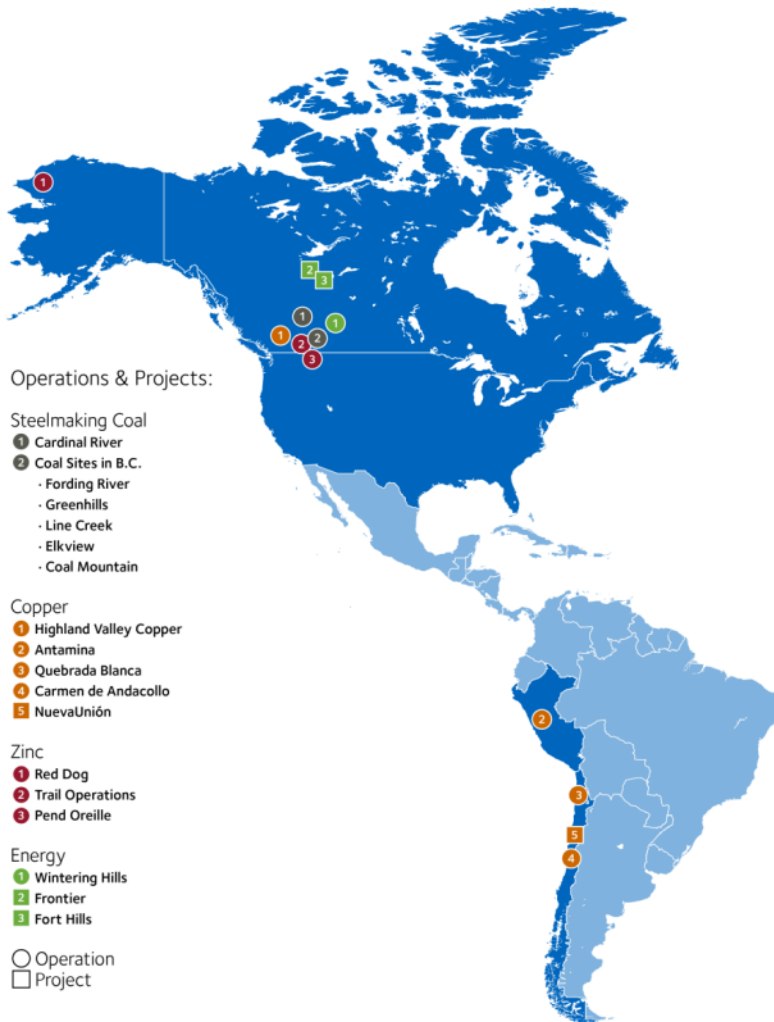
December 12, 2016



# Canada's Largest Diversified Resource Company with Global Assets & Interests

Teck

**Major business units focused on steelmaking coal, copper & zinc, & building an energy business**



\*Not on map, exploration & marketing offices around the world

## Teck in Canada



- Over 7,000 employees
- ~\$2B in total cap expenditure in 2015
- ~\$5B annually in exports
- #1 rail user; major port user
- Indigenous Peoples Policy outlines our commitments to work to achieve FPIC
- 29 formal active agreements with Indigenous Peoples in place; 3 currently in negotiation

# Teck's Experience with CEAA 2012 & Investment Outlook



- Operating for 100+ years in Canada, Teck has extensive experience with evolving federal regulatory & EA landscape
- 100+ mine life years of assets in Canada
- 1 project currently undergoing CEAA Review; Frontier Oil Sands Mine Project has undergone robust & rigorous joint federal-provincial review & consultation processes
- Recent market & competitiveness challenges led to withdrawal of steelmaking coal project extension application

**Review outcome is critical to our future investment**

**Our recommendations reflect our support for processes that are: robust, incorporate science, protect the environment, respect the rights of Indigenous Peoples & support economic growth**

- **Clarifying CEAA 2012's purpose & scope**
  - Include a clearly & concisely articulated purpose
  - Re-focus purpose to position EA processes as a planning tool
  - Articulate a clear rationale for the application of federal EA processes
  - Address cumulative effects more meaningfully
- **Enhancing federal-provincial coordination**
  - Ensure reasonable timelines are maintained & federal/provincial coordination enhanced
  - Ensure adequate capacity & resources to manage processes
  - Retain & enhance substitution/equivalency provisions & explore broadening adoption of these in other Canadian jurisdictions

- **Strengthening Indigenous Peoples' participation & decision-making in EA processes**
  - Ensure consistency with UNDRIP/Truth & Reconciliation Commission recommendations & federal commitment to review consultation legislation & policy
  - Align EA processes within post-Tsilhqot'in context
  - Enhance the Participant Funding Program
  - Consider negotiating government-to-government agreements
  - Explore creation of project-specific EA Boards or Working Groups
- **Enhancing the Act's compliance mechanisms**
  - Harmonize compliance reporting with the provinces
  - Enable condition amendments to reflect projects' long life-cycles
- **Enhancing post-EA engagement & transparency**



Questions?

Teck

